

AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the Second Quarter ended on 30-09-2009

(Rs. In Lacs)

Particulars	3 months ended		6 months ended		Previous Year
	30-09-2009	30-09-2008	30-09-2009	30-09-2008	Ended on
	(Unaudited)		(Unaudited)		31-03-2009
					(Audited)
1. (a) Net Sales/Income from Operations	3,969.82	6,060.04	7,867.31	15,176.93	22,035.08
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a. (Increase)/decrease in stock in trade	-	(4.50)	(3.24)	(3.85)	(0.76)
b. Consumption of raw materials	50.36	25.47	97.87	44.70	126.15
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	251.98	468.52	530.27	1,037.31	1,833.60
e. Depreciation and amortisation	1,931.73	1,288.72	3,695.59	2,563.66	5,358.89
f. Software development expenses	1,812.58	2,776.52	2,225.48	7,747.13	11,055.48
g. Other expenditure	173.23	194.24	386.72	447.61	1,007.20
h. Total Expenditure	4,219.88	4,748.98	6,932.69	11,836.57	19,380.56
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(250.06)	1,311.06	934.62	3,340.36	2,654.52
4. Other Income	459.78	3,121.92	(587.13)	5,931.81	9,564.04
5. Profit before Interest and Exceptional Items (3+4)	209.72	4,432.98	347.49	9,272.17	12,218.56
6. Interest	78.28	-	148.20	88.20	270.39
7. Profit after Interest but before Exceptional Items (5-6)	131.44	4,432.98	199.29	9,183.97	11,948.17
8. Exceptional items	-	-	-	-	(12,949.45)
9. Profit from Ordinary Activities before tax (7+8)	131.44	4,432.98	199.29	9,183.97	(1,001.28)
10. Tax expenses	10.00	37.62	20.00	65.46	275.44
11. Net Profit from Ordinary Activities after tax (9-10)	121.44	4,395.36	179.29	9,118.51	(1,276.72)
12. Extraordinary items (net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	121.44	4,395.36	179.29	9,118.51	(1,276.72)
14. Paid-up equity share capital (face value of Rs. 2/- per share)	1,870.62	1,870.55	1,870.62	1,870.55	1,870.62
15. Reserves (excluding Revaluation Reserve) (as per last balance sheet)					
16. Earnings (Loss) Per Share					
(a) Basic - (in Rs.)	0.13	4.70	0.38	9.75	(1.37)
(b) Diluted - (in Rs.)	0.13	4.46	0.38	9.25	(1.37)
17. Public Shareholding					
- No of shares	78,406,709	77,660,812	78,406,709	77,660,812	77,933,142
- Percentage of shareholding	83.83	83.04	83.83	83.04	83.32
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	3,651,278	-	3,651,278	-	1,836,255
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.14	-	24.14	-	11.77
- Percentage of shares (as a % of the total share capital of the company)	3.90	-	3.90	-	1.96
b) Non - encumbered					
- Number of shares	11,472,802	-	11,472,802	-	13,761,392
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.86	-	75.86	-	88.23
- Percentage of shares (as a % of the total share capital of the company)	12.27	-	12.27	-	14.72

NOTES:

1. The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on October 30, 2009 and are subject to Limited Review by the Auditors.
2. Total net sales for the three month ended September 30, 2009 constitute (1) Rs. 3,465.66 lacs pertaining to Software Business (Export), (2) Rs. 102.80 lacs pertaining to Software Driven Products and (3) Rs. 401.36 lacs pertaining to Software Products (Export)

3. Other Income for the three month ended September 30, 2009 includes foreign exchange gain of Rs 393.77 lacs (Previous period foreign exchange gain of Rs.2,973.56 lacs).
4. The Company operates in a single business segment of sale of software services.
5. Status of investor complaints for the quarter ended September 30, 2009.
 - Outstanding as on July 1, 2009 - Nil
 - Total received during the quarter ended September 30, 2009 - 6
 - Total disposed off during the quarter ended September 30, 2009 - 6
 - Outstanding as on September 30, 2009 - Nil
6. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current periods.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: October 30, 2009.

Ranjit Dhuru
Chairman & Managing Director

Website:<http://www.aftek.com>
