

AFTEK INFOSYS LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Infosys, Software Products & Services Company, presents its Unaudited Financial

Results (Provisional) for the First Quarter ended 30-09-2002.

Rs. In Lacs

First Quarter Ended on		Description	Previous Year	Previous Year
30-09-2002	30-09-2001		Ended on 30/06/2002	Ended on 30/06/2001
(Unaudited)			(Unaudited)	(Audited)
		Net Sales/Income from:		
2,011.08	1,435.94	Operations-(Incl. Software & Embedded Product	6,152.80	4,541.44
66.94	70.32	Other Income	259.15	530.06
2,078.02	1,506.26	Total Net Income	6,411.95	5,071.50
		Expenditure:		
85.10	70.65	Staff Cost	302.89	322.66
960.52	600.78	Other Expenditure	2,504.93	2,022.45
1,045.62	671.43	Total Expenditure:	2,807.82	2,345.11
-	-	Interest	-	3.89
26.12	21.97	Depreciation	92.27	81.24
1,006.28	812.86	Profit(+)/Loss(-)before tax	3,511.86	2,641.26
10.00	15.00	Provision for taxation	85.00	130.87
996.28	797.86	Net Profit:		
		From Operations	3,426.86	2,510.39
996.28	797.86	Total Net Profit	3,426.86	2,510.39
600.07	600.07	Paid-up Equity Share Capital	600.07	600.07
-	-	Reserves(Excluding Revaluation Reserve)	-	9,552.23
16.60	13.30	E.P.S.	57.11	41.83
		Aggregate of Non-Promoter Shareholding		
4,592,091	-	Number of Shares	-	4,436,051
76.53	-	Percentage of Shareholding	-	73.93

NOTES:

- The above results have been considered and taken on record by the Board of Directors at its meeting held on **24th October, 2002**.
- Net Profit for first quarter on year to year basis has increased by **24.87%** i.e. from **Rs. 797.86 Lacs** to **Rs. 996.28 Lacs**
- Net Sales for first quarter on year to year basis has increased by **40.05%** i.e. from **Rs. 1435.94 Lacs** to **Rs. 2011.08 Lacs**
- Net Profit for first quarter as compared to fourth quarter of last year has increased by **8.88%**
- Total Net Income for the first quarter includes **Rs. 1198.64 Lacs** pertaining to Software Business (Export).
 - **Rs. 117.20 Lacs** pertaining to Embedded Products & Software(local)
 - **Rs. 695.24 Lacs** pertaining to Software Products (Export).
- Other Income represents Interest Income received on Fixed Deposits with the Banks.
- The Company is operating in a single segment.

For and on behalf of the Board of Directors

Place : Mumbai.

Dated: 24th October, 2002

Ranjit Dhuru

Chairman & Managing Director

Website: <http://www.aftek.com>