

# AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the First Quarter ended on 30-06-2010

(Rs. In Lacs)

Particulars	3 months ended		Previous Year
	30-06-2010	30-06-2009	Ended on
	(Unaudited)		31-03-2010
			(Unaudited)
1. (a) Net Sales/Income from Operations	3,713.56	3,897.49	18,203.37
(b) Other Operating Income	-	-	-
2. Expenditure			
a. (Increase)/decrease in stock in trade	(2.11)	(3.24)	(9.34)
b. Consumption of raw materials	39.59	47.51	209.54
c. Purchase of traded goods	-	-	-
d. Employees cost	244.75	278.29	982.38
e. Depreciation and amortisation	2,502.82	1,763.86	8,325.39
f. Software development expenses	1,156.66	412.90	3,589.55
g. Other expenditure	155.85	213.49	1,255.48
<b>h. Total Expenditure</b>	<b>4,097.56</b>	<b>2,712.81</b>	<b>14,353.00</b>
3. <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>(384.00)</b>	<b>1,184.68</b>	<b>3,850.37</b>
4. Other Income/(Loss)	880.71	(1,046.91)	(3,176.53)
5. <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>496.71</b>	<b>137.77</b>	<b>673.84</b>
6. Interest	180.78	69.92	356.55
7. <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>315.93</b>	<b>67.85</b>	<b>317.29</b>
8. Exceptional items	-	-	-
9. <b>Profit from Ordinary Activities before tax (7+8)</b>	<b>315.93</b>	<b>67.85</b>	<b>317.29</b>
10. Tax expenses	39.88	10.00	99.15
11. <b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>276.05</b>	<b>57.85</b>	<b>218.14</b>
12. Extraordinary items (net of tax expenses)	-	-	-
13. <b>Net Profit for the period (11-12)</b>	<b>276.05</b>	<b>57.85</b>	<b>218.14</b>
14. Paid-up equity share capital (face value of Rs. 2/- per share)	1,870.62	1,870.62	1,870.62
15. Reserves (excluding Revaluation Reserve) (as per last balance sheet)			
16. Earnings (Loss) Per Share			
(a) Basic - ( in Rs.)	0.30	0.06	0.23
(b) Diluted - (in Rs.)	0.30	0.06	0.23
17. Public Shareholding			
- No of shares	80,043,976	77,968,542	79,826,064
- Percentage of shareholding	85.58	83.36	85.35
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	5,376,410	2,209,330	3,588,910
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	39.86	14.20	26.19
- Percentage of shares (as a % of the total share capital of the company)	5.75	2.36	3.84
b) Non - encumbered			
- Number of shares	8,110,403	13,352,917	10,115,815
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.14	85.80	73.81
- Percentage of shares (as a % of the total share capital of the company)	8.67	14.28	10.81

**NOTES:**

1. The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 04, 2010 and are subject to Limited Review by the Auditors of the Company.
2. Total net sales for the three month ended June 30, 2010 constitute (1) Rs. 3224.30 lacs pertaining to Software Business (Export), (2) Rs.111.90 lacs pertaining to Software Driven Products and (3) Rs. 377.36 lacs pertaining to Software Products (Export)
3. Other Income/(Loss) for the three month ended June 30, 2010 includes foreign exchange gain of Rs.802.56 lacs (Previous period foreign exchange loss of Rs.1,110.53 lacs).
4. At the Extra-ordinary General Meeting held on 08th June, 2010 the members had passed a Special resolution for utilization of Rs.215 crores out of the balance standing to the credit of the Securities Premium Account under section 78 read with sections 100 to 103 of the Companies Act, 1956 for allocating and/or earmarking to adjust the following expenditure/provisions which may be required to be made hereafter:
  - \* Product development expenditure incurred/to be incurred;
  - \* Diminution in value of investments if any; and
  - \* Loss arising on account of foreign exchange fluctuations.The said utilization is subject to the confirmation by the Hon'ble High Court of Judicature at Bombay. Pending such confirmation, no effect of the resolution has been given in the accounts of the Company.
5. The Company operates in a single business segment of sale of software services.
6. Status of investor complaints for the quarter ended June 30, 2010.
  - Outstanding as on April 1, 2010 - Nil
  - Total received during the quarter ended June 30, 2010 - 9
  - Total disposed off during the quarter ended June 30, 2010 - 9
  - Outstanding as on June 30, 2010 - Nil
7. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current periods.

For and on behalf of the Board of Directors

Place : Mumbai.  
Dated: August 04, 2010.

Ranjit Dhuru  
Chairman & Managing Director