

AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the First Quarter ended on 30-06-2008

(Rs. In Lacs)

Description	Quarter Ended on		Previous Year	Previous Year
	30-06-2008	30-06-2007	Ended on	Ended on
	(Unaudited)		3/31/2008	3/31/2007
			(Unaudited)	(Audited)
1. Sales/Income from Operations	9,116.89	8,887.53	39,261.97	33,251.90
2. Other Income	113.85	105.69	494.88	752.43
3. Foreign Exchange Difference	2,696.04	(1,778.31)	(1,833.21)	(643.86)
4. Total Income	11,926.78	7,214.91	37,923.64	33,360.47
5. Expenditure:				
a. (Increase)/decrease in Stock	0.65	(2.60)	1.04	(1.73)
b. Consumption of Raw Materials	19.23	21.34	89.51	401.44
c. Purchase of traded goods	-	-	244.27	-
d. Employees Cost	568.79	566.50	2,178.22	2,032.76
e. Depreciation/Amortisation	1,274.94	790.16	3,169.60	1,486.31
f. Software Development Expenses	4,970.59	4,875.19	21,497.42	18,912.39
g. Other Expenditure	253.37	402.48	1,772.20	1,261.73
h. Total Expenditure:	7,087.58	6,653.07	28,952.26	24,092.90
6. Interest	88.20	13.27	255.59	85.05
7. Exceptional items	-	-	-	-
8. Profit from Ordinary Activities before tax	4,751.00	548.57	8,715.79	9,182.52
9. Tax Expenses	27.84	28.15	125.53	132.32
10. Net Profit from Ordinary Activities after tax	4,723.15	520.42	8,590.26	9,050.20
11. Extraordinary items (Net of Tax expenses)	-	-	-	-
12. Net Profit for the period (10-11)	4,723.15	520.42	8,590.26	9,050.20
13. Paid-up Equity Share Capital (FV Rs.2/- per share)	1,869.71	1,745.65	1,869.71	1,745.30
14. Reserves (Excluding Revaluation Reserve) (as per last audited balance sheet)	-	-	-	56,332.44
15. E.P.S. (Rs.) - Basic (before extra ordinary items)	5.05	0.60	9.19	10.44
E.P.S. (Rs.) - Diluted (before extra ordinary items)	4.77	0.57	8.67	9.81
16. Public shareholding				
Number of Shares	77,567,940	-	-	-
Percentage of Shareholding	82.97	-	-	-

NOTES:

1. The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on July 30 2008 and are subject to Limited Review by the Auditors.
2. Total Net Income for the first quarter includes (1) Rs. 8243.34 Lacs pertaining to Software Business (Export), (2) Rs. 469.70 Lacs pertaining to Software Driven Products including Rs.423.12 Lacs towards Transfer of Intellectual Property and (3) Rs. 403.85 Lacs pertaining to Software Products (Export).
3. The Company is operating in a single segment.
4. Net Sales for first quarter on year to year basis has increased by 2.58 % i.e. from Rs. 8887.53 Lacs to Rs. 9116.89 Lacs
5. No complaint was pending at the beginning of the quarter. Fourteen (14) investors' complaints were received during the said period, which were resolved and no investor complaint was pending at the end of the quarter.
6. Figures for the previous period have been regrouped/reclassified to make the same comparable with the current period figures.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 30th July, 2008.

Ranjit Dhuru
Chairman & Managing Director