

AFTEK INFOSYS LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Infosys, Software Products & Services Company, presents its Unaudited Financial

Results (Provisional) for the Fourth Quarter and Twelve Months ended on 30-06-2005. **Rs. In Lacs**

Description	Quarter Ended on		Twelve Months	Previous Year
	30-06-2005	30-06-2004	Ended on	Ended on
	(Unaudited)		30-06-2005	30/06/2004
			(Unaudited)	(Audited)
<b>Income from:</b>				
Net Sales	5,758.05	3,670.56	19,526.12	13,893.82
Other Income	61.04	80.57	255.23	156.03
<b>Total Income</b>	<b>5,819.09</b>	<b>3,751.13</b>	<b>19,781.35</b>	<b>14,049.85</b>
<b>Expenditure:</b>				
<i>Manpower Cost for Services &amp; Products:</i>				
Salaries & Wages	495.56	157.77	935.39	474.94
Outsourced Software Development & Support-( <b>Services</b> )	1,595.97	942.73	5,535.99	3,205.51
Installation & Commissioning charges-( <b>Products</b> )	140.73	157.42	570.61	725.45
Testing, Support & Other charges-( <b>Products</b> )	150.79	158.83	609.60	725.93
Other Expenditure	1,661.00	572.82	4,103.44	2,698.37
<b>Total Expenditure:</b>	<b>4,044.05</b>	<b>1,989.57</b>	<b>11,755.03</b>	<b>7,830.20</b>
<b>Operating Profit</b>	<b>1,775.04</b>	<b>1,761.56</b>	<b>8,026.32</b>	<b>6,219.65</b>
Interest	-	-	-	-
Depreciation	444.85	381.38	1,793.02	1,483.04
Profit(+)/Loss(-)before tax	1,330.19	1,380.18	6,233.30	4,736.61
Provision for taxation(Incl. FBT)	27.14	40.00	117.14	5.32
<b>Net Profit:</b>	<b>1,303.05</b>	<b>1,340.18</b>	<b>6,116.16</b>	<b>4,731.29</b>
Paid-up Equity Share Capital	1,500.00	1,000.00	1,500.00	1,000.00
Reserves(Excluding Revaluation Reserve)	-	-	-	27,018.18
E.P.S. (Rs.)-Basic - F V Rs.2/- per Share	<b>1.74</b>	2.68	<b>8.15</b>	6.31
E.P.S. (Rs.)-Diluted - F V Rs.2/- per Share	<b>1.71</b>	2.67	<b>8.02</b>	6.30
Aggregate of Non-Promoter Shareholding				
Number of Shares	64,741,443	-	-	-
Percentage of Shareholding	86.32	-	-	-

**NOTES:**

- The above results have been considered and taken on record by the Board of Directors at its meeting held on **29th July, 2005**.
- Total Net Income for the Fourth quarter includes (1) **Rs. 5154.75 Lacs** pertaining to Software Business (Export), (2) **Rs. 100.68 Lacs** pertaining to Software Driven Products and (3) **Rs. 502.62 Lacs** pertaining to Software Products(Export).
- The Company is operating in a single segment.
- On 24 June 2005 the Company allotted 3000 nos of 1% Foreign Currency Convertible Bonds due 2010 (FCCBs) of US\$ 10,000/- each with initial conversion price of Rs. 94/- . Further, on 22 July 2005 additional 450 nos. of FCCBs were allotted on exercise of greenshoe option of 15% resulting into total FCCB issue size of US\$ 34.5 Millions. All the FCCBs have been listed on Luxembourg Stock Exchange.
- Other Expenditure has increased due to revaluation of Foreign Currency Assets and FCCB related expenditure
- The board has approved investment in V-Soft Inc., USA a front end software services marketing company.
- The Status of Investors' complaints for the quarter ended 30th June, 2005 is as follows:  
No investor complaint was pending at the beginning of the quarter. Total No.of 14 (Fourteen) investors complaints were received during the said period which were resolved and no investor complaint was pending.

For and on behalf of the Board of Directors

Place : Mumbai.  
Dated: 29th July, 2005.

Ranjit Dhuru  
Chairman & Managing Director

Website:<http://www.aftek.com>

