

# AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the Third Quarter ended on 31-12-2009

(Rs. In Lacs)

Particulars	3 months ended		9 months ended		Previous Year
	31-12-2009	31-12-2008	31-12-2009	31-12-2008	Ended on 31-03-2009
	(Unaudited)		(Unaudited)		(Audited)
1. (a) Net Sales/Income from Operations	4,174.48	4,125.47	12,041.00	19,302.40	22,035.08
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a. (Increase)/decrease in stock in trade	(3.27)	0.40	(6.50)	(3.45)	(0.76)
b. Consumption of raw materials	46.85	61.75	144.39	106.45	126.15
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	220.20	442.86	750.57	1,480.17	1,833.60
e. Depreciation and amortisation	2,326.70	1,289.15	6,022.28	3,852.81	5,358.89
f. Software development expenses	215.55	1,621.52	2,441.04	9,368.65	11,055.48
g. Other expenditure	179.67	187.10	565.86	634.71	1,007.20
h. <b>Total Expenditure</b>	<b>2,985.70</b>	<b>3,602.78</b>	<b>9,917.64</b>	<b>15,439.34</b>	<b>19,380.56</b>
3. <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,188.78</b>	<b>522.69</b>	<b>2,123.36</b>	<b>3,863.06</b>	<b>2,654.52</b>
4. Other Income	(1,072.57)	1,364.68	(1,630.63)	7,296.49	9,564.04
5. <b>Profit before Interest and Exceptional Items (3+4)</b>	<b>116.21</b>	<b>1,887.37</b>	<b>492.73</b>	<b>11,159.55</b>	<b>12,218.56</b>
6. Interest	68.12	120.96	216.32	209.16	270.39
7. <b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>48.09</b>	<b>1,766.41</b>	<b>276.41</b>	<b>10,950.39</b>	<b>11,948.17</b>
8. Exceptional items	-	(13,015.87)	-	(13,015.87)	(12,949.45)
9. <b>Profit from Ordinary Activities before tax (7+8)</b>	<b>48.09</b>	<b>(11,249.46)</b>	<b>276.41</b>	<b>(2,065.48)</b>	<b>(1,001.28)</b>
10. Tax expenses	24.75	22.51	74.83	87.97	275.44
11. <b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>23.34</b>	<b>(11,271.97)</b>	<b>201.58</b>	<b>(2,153.45)</b>	<b>(1,276.72)</b>
12. Extraordinary items (net of tax expenses)	-	-	-	-	-
13. <b>Net Profit for the period (11-12)</b>	<b>23.34</b>	<b>(11,271.97)</b>	<b>201.58</b>	<b>(2,153.45)</b>	<b>(1,276.72)</b>
14. Paid-up equity share capital (face value of Rs. 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62
15. Reserves (excluding Revaluation Reserve) (as per last balance sheet)	-	-	-	-	61,712.10
(a) Basic - (in Rs.)	0.02	(12.05)	0.29	(2.30)	(1.37)
(b) Diluted - (in Rs.)	0.02	(12.05)	0.29	(2.30)	(1.37)
17. Public Shareholding					
- No of shares	79,517,266	-	79,517,266	-	77,933,142
- Percentage of shareholding	85.02	-	85.02	-	83.32
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	3,718,872	-	3,718,872	-	1,836,255
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.54	-	26.54	-	11.77
- Percentage of shares (as a % of the total share capital of the company)	3.98	-	3.98	-	1.96
b) Non - encumbered					
- Number of shares	10,294,651	-	10,294,651	-	13,761,392
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.46	-	73.46	-	88.23
- Percentage of shares (as a % of the total share capital of the company)	11.00	-	11.00	-	14.72

**NOTES:**

- The above results after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on January 29, 2010 and are subject to Limited Review by the Auditors.
- Total net sales for the three month ended December 31, 2009 constitute (1) Rs. 3,679.09 lacs pertaining to Software Business (Export), (2) Rs. 102.05 lacs pertaining to Software Driven Products and (3) Rs. 393.34 lacs pertaining to Software Products (Export)

3. Other income for the three months ended December 31, 2009 includes foreign exchange loss of Rs 1157.46 lacs (Previous period foreign exchange gain of Rs.1,246.18 lacs).
4. The Company operates in a single business segment of sale of software services.
5. Status of investor complaints for the quarter ended December 31, 2009.
  - Outstanding as on October 1, 2009 - Nil
  - Total received during the quarter ended December 31, 2009 - 5
  - Total disposed off during the quarter ended December 31, 2009 - 5
  - Outstanding as on December 31, 2009 - Nil
6. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current periods.

For and on behalf of the Board of Directors

Place : Mumbai.

Dated: January 29, 2010.

Ranjit Dhuru

Chairman & Managing Director

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**Website:**<http://www.aftek.com>

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