

# AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Unaudited Financial Results for the Third Quarter ended on 31-12-2007

(Rs. In Lacs)

Description	Quarter Ended on		Nine Months Ended on		Consolidated Quarter Ended on 31-12-2007	Previous Year Ended on 3/31/2007
	31-12-2007	31-12-2006	31-12-2007	31-12-2006		
	(Unaudited)		(Unaudited)		(Unaudited)	(Audited)
1. Sales/Income from Operations	9,810.80	8,246.65	27,846.03	23,719.40	10,513.42	33,251.90
2. Other Income	95.14	118.07	310.10	560.65	95.14	667.38
3. Foreign Exchange Difference	(122.68)	(1,079.62)	(803.38)	167.29	(122.68)	(643.86)
<b>4. Total Income</b>	<b>9,783.26</b>	<b>7,285.10</b>	<b>27,352.75</b>	<b>24,447.34</b>	<b>10,485.88</b>	<b>33,275.42</b>
5. Expenditure:						
a. (Increase)/decrease in Stock	0.98	(0.74)	(1.58)	(1.34)	0.98	(1.73)
b. Consumption of Raw Materials	32.18	30.49	68.20	30.49	32.18	401.44
c. Purchase of traded goods	10.33	-	10.33	-	10.33	-
d. Employees Cost	535.28	366.10	1,493.66	1,075.95	692.43	2,032.76
e. Depreciation/Amortisation	638.87	287.46	2,202.62	1,063.37	650.84	1,486.31
f. Software Development Expenses	5,482.75	4,801.37	15,011.18	13,922.49	5,906.45	18,912.39
g. Other Expenditure	327.74	353.48	876.32	877.74	389.56	1,261.73
<b>h. Total Expenditure:</b>	<b>7,028.14</b>	<b>5,838.16</b>	<b>19,660.73</b>	<b>16,968.70</b>	<b>7,682.77</b>	<b>24,092.90</b>
6. Interest	-	-	-	-	-	-
7. Exceptional items	-	-	-	-	-	-
<b>8. Profit from Ordinary Activities before tax</b>	<b>2,755.12</b>	<b>1,446.94</b>	<b>7,692.02</b>	<b>7,478.64</b>	<b>2,803.11</b>	<b>9,182.52</b>
9. Tax Expenses	27.13	21.44	80.17	108.19	27.13	132.32
<b>10. Net Profit from Ordinary Activities after tax</b>	<b>2,727.99</b>	<b>1,425.50</b>	<b>7,611.85</b>	<b>7,370.45</b>	<b>2,775.98</b>	<b>9,050.20</b>
11. Extraordinary items (Net of Tax expenses)	-	-	-	-	-	-
<b>12. Net Profit for the period (10-11)</b>	<b>2,727.99</b>	<b>1,425.50</b>	<b>7,611.85</b>	<b>7,370.45</b>	<b>2,775.98</b>	<b>9,050.20</b>
13. Paid-up Equity Share Capital (FV Rs.2/- per share)	1,869.62	1,733.32	1,869.62	1,733.32	1,869.62	1,745.30
14. Reserves (Excluding Revaluation Reserve) (as per last audited balance sheet)	-	-	-	-	-	56,332.44
15. E.P.S. (Rs.) - Basic (before extra ordinary items)	2.92	1.64	8.14	8.31	2.97	10.44
E.P.S. (Rs.) - Diluted (before extra ordinary items)	2.76	1.56	7.70	7.87	2.81	9.81
16. Public shareholding						
Number of Shares	77,419,595	-	-	-	-	-
Percentage of Shareholding	82.82	-	-	-	-	-

## NOTES:

1. The above results were approved at the meeting of the Board of Directors held on January 31, 2008 and are subject to Limited Review by the Auditors.
2. Total Net Income for the Second quarter includes (1) **Rs. 9312.34 Lacs** pertaining to Software Business (Export),  
(2) **Rs. 67.12 Lacs** pertaining to Software Driven Products and **Rs. 431.34 Lacs** pertaining to Software Products (Export)
3. The Company is operating in a single segment.
4. Net Sales for third quarter on year to year basis has increased by **18.97%** i.e. from **Rs. 8246.65 Lacs** to **Rs. 9810.80 Lacs**
5. Net Profit for third quarter on year to year basis has increased by **91.37%** after adjusting exchange loss for both the quarters.
6. Export Sales turnover for the third quarter as compared to second quarter of the current Financial Year has increased by **4.45%**
7. Export Sales turnover for the third quarter on year to year basis has increased by **19.27 %**
8. No complaint was pending at the beginning of the quarter. Three (3) investors' complaints were received during the said period, which were resolved and no investor complaint was pending at the end of the quarter.
9. Figures for the previous period have been regrouped/reclassified to make the same comparable with the current period figures.
10. EPS calculation includes 61,50,000 numbers of Eq. shares of Rs.02/- each issued on 22nd October, 2007 pursuant to the Scheme of amalgamation of C2Silicon Software Solutions Pvt. Ltd. and Elven Micro Circuits Pvt. Ltd. with the Company.

For and on behalf of the Board of Directors

Place : Mumbai.  
Dated: 31st January, 2008.

Ranjit Dhuru  
Chairman & Managing Director

Website: <http://www.aftek.com>