

AFTEK LIMITED

(Formerly known as "Aftek Infosys Limited")
"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Limited presents its Unaudited Financial
Results (Provisional) for the Third Quarter ended on 31-12-2006

Rs. In Lacs

Description	Quarter Ended on		Nine Months Ended on		Consolidated Quarter Ended on 31-12-2006	Previous Year Ended on(9 Mths) 31-03-2006
	31-12-2006	31-12-2005	31-12-2006	31-12-2005		
	(Unaudited)		(Unaudited)		(Unaudited)	(Audited)
Income from:						
Net Sales	8,246.65	6,382.64	23,719.40	17,894.02	8,992.75	19,329.07
Other Income	118.07	117.90	560.65	315.34	118.07	956.72
Total Income	8,364.72	6,500.54	24,280.05	18,209.36	9,110.82	20,285.79
Expenditure:						
Staff Cost	366.10	262.77	1,075.95	989.77	566.41	854.15
Software Development, Support, Installation, Testing & Commissioning charges	4,801.37	3,347.25	13,922.49	8,803.88	5,229.09	10,480.14
Other Expenditure	383.23	381.67	906.89	861.05	456.94	833.04
Total Expenditure:	5,550.70	3,991.69	15,905.33	10,654.70	6,252.44	12,167.33
Operating Profit	2,814.02	2,508.85	8,374.72	7,554.66	2,858.38	8,118.46
Interest	-	-	-	-	-	-
Depreciation/Amortisation	287.46	447.92	1,063.37	1,344.99	303.30	1,335.68
Profit(+)/Loss(-)before tax	2,526.56	2,060.93	7,311.35	6,209.67	2,555.08	6,782.78
Provision for taxation	21.44	23.89	108.19	72.35	21.44	41.99
Net Profit:	2,505.12	2,037.04	7,203.16	6,137.32	2,533.64	6,740.79
Foreign Exchange gain/(loss)	(1,079.62)	36.74	167.29	(1,015.33)	(1,079.62)	665.87
Paid-up Equity Share Capital	1,733.32	1,706.33	1,733.32	1,706.33	-	1,714.33
Reserves(Excluding Revaluation Reserve)	-	-	-	-	-	46,350.45
E.P.S. (Rs.) - Basic FV Rs.2/- per Share	2.89	2.39	8.31	7.19	2.92	8.25
E.P.S. (Rs.) - Diluted FV Rs.2/- per Share	2.74	2.35	7.87	6.11	2.77	8.15
Aggregate of Non-Promoter Shareholding						
Number of Shares	76,175,949	75,047,682	-	-	-	-
Percentage of Shareholding	87.90	87.96	-	-	-	-

NOTES:

1. The above results have been considered and taken on record by the Board of Directors at its meeting held on **19th January, 2007**.
2. Total Net Income for the Third quarter includes (1) **Rs.7717.28 Lacs** pertaining to Software Business (Export),
(2) **Rs. 77.22 Lacs** pertaining to Software Driven Products and **Rs. 452.15 Lacs** pertaining to Software Products (Export)
3. The Company is operating in a single segment.
4. Net Sales for Third quarter as compared to previous year's Second quarter has increased by **29.20 %** i.e. from **Rs. 6382.64 Lacs** to **Rs. 8246.65 Lacs**
This is inspite of resources being deployed for in-house development products viz. "Sepa" & "Digihome", the Company has achieved 4.77% growth in the Third quarter as compared to Second Quarter of the current year.
5. Net Profit for Third quarter as compared to previous year's Second quarter has increased by **22.98 %**
6. Net Profit for Third quarter as compared to Second quarter of current year has increased by **4.41 %**
7. Foreign exchange gain/loss will be considered at the end of financial year.
8. No investor complaint was pending at the beginning of the quarter. Total No. 33 (Thirty three) investors' complaints were received during the said period, 32 (Thirty two) of which were resolved and one investor complaint was pending. Subsequently, this complaint has been resolved.
9. Figures for the previous period have been regrouped/reclassified to make the same comparable with the current period figures.
- 10 The previous financial year was for the period from July 01, 2005 to March 31, 2006 (9 months). The comparative figures for nine months ended December 30, 2005 have been provided by aggregating the figures for the IVth quarter of the financial year 2004-2005 ended on June 30, 2005 (extracted from the audited financial statements) and First half year ended on December, 2005 of the financial year 2005-2006(9 Months period).
- 11.The Board of Directors of the Company has on 08th December, 2006 approved the Scheme of Amalgamation of C2Silicon Software Solutions Pvt. Ltd. and Elven Micro Circuits Pvt. Ltd. with the Company. The Scheme would be operative from April 01,2006 and is pending sanction of shareholders, creditors and the Jurisdictional High Courts. Hence no effect of the Scheme has been given in the unaudited account of the Company.
12. The Board has, in principle, decided to increase the Company's stake in Digihome Solutions Pvt. Ltd. to 51% from its present stake of 25% based on the valuation that may be worked out by strategic investors in future.
13. The Board has also approved the proposal to appoint M/s. Walker, Chandio & Co., (Member Firm of Grant Thornton International) as joint statutory auditors for the year ending March 31, 2008.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: 19th January, 2007.

Ranjit Dhuru
Chairman & Managing Director