

AFTEK INFOSYS LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

Aftek Infosys, Software Products & Services Company, presents its Unaudited Financial Results (Provisional) for the Second Quarter and First Half Year ended on 31-12-2004. **Rs. In Lacs**

Description	Quarter Ended on		First Half Year Ended on		Previous Year Ended on 30/06/2004
	31-12-2004	31-12-2003	31-12-2004	31-12-2003	
	(Unaudited)		(Unaudited)		(Audited)
Income from:					
Net Sales	4,583.98	3,512.77	8,691.80	6,623.39	13,893.82
Other Income	62.15	30.89	140.44	67.08	156.03
Total Income	4,646.13	3,543.66	8,832.24	6,690.47	14,049.85
Expenditure:					
<i>Manpower Cost for Services & Products</i>					
Salaries & Wages	149.17	105.32	279.54	211.05	474.94
Outsourced Software Development & Support-(Services)	1,332.12	729.65	2,425.69	1,409.63	3,205.51
Installation & Commissioning charges-(Products)	142.93	208.78	288.65	388.21	725.45
Testing, Support & Other Charges-(Products)	152.34	205.22	307.50	389.42	725.93
Other Expenditure	791.37	540.26	1,525.89	1,149.48	2,698.37
Total Expenditure:	2,567.93	1,789.23	4,827.27	3,547.79	7,830.20
Operating Profit	2,078.20	1,754.43	4,004.97	3,142.68	6,219.65
Interest	-	-	-	-	-
Depreciation	453.83	367.02	903.32	421.99	1,483.04
Profit(+)/Loss(-)before tax	1,624.37	1,387.41	3,101.65	2,720.69	4,736.61
Provision for taxation	20.00	100.00	50.00	125.00	5.32
Net Profit:	1,604.37	1,287.41	3,051.65	2,595.69	4,731.29
Paid-up Equity Share Capital	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Reserves(Excluding Revaluation Reserve)	-	-	-	-	-
E.P.S. (Rs.)-Basic & Diluted-Based on Face Value Rs.2/- per Share	3.21	2.57	6.10	5.19	9.47
E.P.S. (Rs.)-Basic & Diluted-Based on Face Value Rs.10/- per Share	16.04	12.87	30.52	25.96	47.34
Aggregate of Non-Promoter Shareholding					
Number of Shares	43,159,275	8,630,020	-	-	-
Percentage of Shareholding	86.32	86.30	-	-	-

NOTES:

- The above results have been considered and taken on record by the Board of Directors at its meeting held on **31st January, 2005**.
- Total Net Income for the second quarter includes (1) **Rs. 3906.95 Lacs** pertaining to Software Business (Export), (2) **Rs. 140.49 Lacs** pertaining to Software Driven Products(Domestic- **Rs. 98.74 Lacs** And Export **Rs. 41.75 Lacs**) and (3) **Rs.536.54 Lacs** pertaining to Software Products (Export).
- The Company is operating in a single segment.
- Net Sales for second quarter on year to year basis has increased by **30.49%** i.e. from **Rs. 3512.77 Lacs** to **Rs. 4583.98 Lacs**
- Net Profit for second quarter on year to year basis has increased by **24.62%** i.e. from **Rs. 1604.37 Lacs** to **Rs. 1287.41 Lacs**
- Export Sales Turnover for the second quarter as compared to first quarter of current year has increased by **12.03%**
- Net Profit for second quarter as compared to first quarter of current year has increased by **10.85%**
- The Status of Investors' complaints for the quarter ended 31st December, 2004 is as follows:
No investor complaint was pending at the beginning of the quarter. Total No.of 25 (Twenty Five) investors complaints were received during the said period which were resolved and no investor complaint was pending.
- In terms of the Special Resolution passed at the Annual General Meeting of the Company held on 28th December, 2004, the Board has allotted 2,50,00,000 Equity Shares of Rs.02/-each as bonus shares for which 28th January, 2005 was fixed as the Record Date.

For and on behalf of the Board of Directors

Place : Mumbai.

Dated: 31st January, 2005.

Ranjit Dhuru

Chairman & Managing Director