

# AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

## STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014.

(₹ in Lacs)						
PART I  Particulars	3 months ended			6 months Ended		Previous Year Ended on 3/31/2014
	9/30/2014	6/30/2014	9/30/2013	9/30/2014	9/30/2013	
	(Unaudited)			(Unaudited)		(Audited)
<b>1. Income from operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	1,241.22	1,532.11	1,852.71	2,773.33	3,878.09	7,574.87
(b) Other operating income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>1,241.22</b>	<b>1,532.11</b>	<b>1,852.71</b>	<b>2,773.33</b>	<b>3,878.09</b>	<b>7,574.87</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	19.81	17.79	34.21	37.60	49.87	75.18
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.85	(1.51)	(0.37)	(0.66)	(0.80)	0.60
(d) Employees benefits expense	60.63	61.95	74.58	122.58	159.15	306.79
(e) Depreciation and amortisation expense	1,459.03	1,444.36	2,032.01	2,903.39	3,993.73	7,755.65
(f) Software development expenses	-	-	174.95	-	352.16	667.10
(g) Other expenditure	25.90	19.61	38.56	45.51	1,273.48	1,364.04
(h) Foreign Exchange fluctuation loss/(gain)	(503.34)	(0.58)	(685.60)	(503.92)	(2,252.58)	(1,484.96)
<b>Total Expenses</b>	<b>1,062.88</b>	<b>1,541.62</b>	<b>1,668.34</b>	<b>2,604.50</b>	<b>3,575.01</b>	<b>8,684.40</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>	<b>178.34</b>	<b>(9.51)</b>	<b>184.37</b>	<b>168.83</b>	<b>303.08</b>	<b>(1,109.53)</b>
4. Other Income	4.86	-	0.17	4.86	4.50	4.85
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>183.20</b>	<b>(9.51)</b>	<b>184.54</b>	<b>173.69</b>	<b>307.58</b>	<b>(1,104.68)</b>
6. Finance costs	195.92	196.96	193.31	392.88	387.15	782.85
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	<b>(12.72)</b>	<b>(206.47)</b>	<b>(8.77)</b>	<b>(219.19)</b>	<b>(79.57)</b>	<b>(1,887.53)</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(12.72)</b>	<b>(206.47)</b>	<b>(8.77)</b>	<b>(219.19)</b>	<b>(79.57)</b>	<b>(1,887.53)</b>
10. Tax expense	-	-	-	-	-	(54.14)
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9+10)</b>	<b>(12.72)</b>	<b>(206.47)</b>	<b>(8.77)</b>	<b>(219.19)</b>	<b>(79.57)</b>	<b>(1,833.39)</b>
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>(12.72)</b>	<b>(206.47)</b>	<b>(8.77)</b>	<b>(219.19)</b>	<b>(79.57)</b>	<b>(1,833.39)</b>
14. Paid-up equity share capital (Face Value of ₹ 2/- per share)	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	40,900.77
<b>16. (i) Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)</b>						
(a) Basic	(0.01)	(0.19)	(0.01)	(0.20)	(0.07)	(1.66)
(b) Diluted	(0.01)	(0.19)	(0.01)	(0.20)	(0.07)	(1.66)
<b>16. (ii) Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)</b>						
(a) Basic	(0.01)	(0.19)	(0.01)	(0.20)	(0.07)	(1.66)
(b) Diluted	(0.01)	(0.19)	(0.01)	(0.20)	(0.07)	(1.66)
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of shares	105,940,895	105,940,895	105,533,797	105,940,895	105,533,797	105,820,895
- Percentage of shareholding	96.15	96.15	95.78	96.15	95.78	96.04
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	190,841	190,841	399,642	190,841	399,642	190,841
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.49	4.49	8.59	4.49	8.59	4.37
- Percentage of shares (as a % of the total share capital of the company)	0.17	0.17	0.36	0.17	0.36	0.17
b) Non - encumbered						
- Number of shares	4,056,355	4,056,355	4,254,652	4,056,355	4,254,652	4,176,355
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.51	95.51	91.41	95.51	91.41	95.63
- Percentage of shares (as a % of the total share capital of the company)	3.68	3.68	3.86	3.68	3.86	3.79

<b>B. INVESTOR COMPLAINTS</b>	
Particulars	3 months ended 30/09/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**NOTES:**

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 14 2014 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended September 30, 2014.
- Total Net Sales for the three months ended September 30, 2014 comprise of (1) ₹ 1180.49 Lacs pertaining to Software Business (Exports), (2) ₹ 60.73 Lacs pertaining to Software Driven Products.
- The Company operates in a single segment.
- In view of the on-going slowdown in the European and US Markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹ 19887.64 Lacs outstanding for a period of more than 12 months.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

Particulars	6 months ended	
	9/30/2014	9/30/2013
	Unaudited	
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	2,203.76	2,203.76
(b) Reserves and Surplus	40,681.84	42,654.30
<b>Sub-Total-Shareholders' funds</b>	<b>42,885.60</b>	<b>44,858.06</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	54.14
(c) Other Long Term Liabilities	114.35	109.34
(d) Long-Term Provisions	67.21	49.52
<b>Sub-Total-Non-current liabilities</b>	<b>181.56</b>	<b>213.00</b>
<b>3. Current Liabilities</b>		
(a) Short Term Borrowings	2,443.26	2,914.21
(b) Trade Payables	12.49	8.80
(c) Other Current Liabilities	13,915.84	12,919.59
(d) Short Term Provisions	889.37	839.16
<b>Sub-Total-Current Liabilities</b>	<b>17,260.96</b>	<b>16,681.76</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>60,328.12</b>	<b>61,752.82</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	28,137.84	30,836.56
(b) Non Current Investments	2,274.06	2,424.05
(c) Long-Term Loans and Advances	4,305.57	4,317.09
(d) Other Non-Current Assets	45.68	44.04
<b>Sub-Total-Non-current Assets</b>	<b>34,763.15</b>	<b>37,621.74</b>
<b>2. Current Assets</b>		
(a) Inventories	85.85	87.61
(b) Trade Receivables	25,435.70	23,998.12
(c) Cash and Bank Balances	36.17	40.07
(d) Short-Term Loans and Advances	7.13	5.00
(e) Other Current Assets	0.12	0.28
<b>Sub-Total-Current Assets</b>	<b>25,564.97</b>	<b>24,131.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>60,328.12</b>	<b>61,752.82</b>

For and on behalf of Board of Directors

Place : Mumbai.

Dated: November 14, 2014.

Ranjit Dhuru  
Chairman & Managing Director

Website: <http://www.aftek.com>