

# AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

## STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012.

PART I Particulars	3 months ended			6 months Ended		(□ in Lacs)
	9/30/2012	6/30/2012	9/30/2011	9/30/2012	9/30/2011	Previous Year Ended on 3/31/2012
	(Unaudited)			(Unaudited)		(Audited)
<b>1. Income from operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	2,838.04	2,903.28	3,060.78	5,741.23	6,126.36	12,124.07
(b) Other operating income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	<b>2,838.04</b>	<b>2,903.28</b>	<b>3,060.78</b>	<b>5,741.23</b>	<b>6,126.36</b>	<b>12,124.07</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	31.19	32.45	31.60	63.65	38.96	89.75
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.25	(2.34)	0.32	(0.09)	1.09	1.89
(d) Employees benefits expense	98.11	102.68	105.68	200.77	218.59	434.85
(e) Depreciation and amortisation expense	2,010.10	2,195.07	2,227.53	4,204.93	4,448.87	8,856.75
(f) Software development expenses	187.83	188.81	198.95	376.64	396.23	781.39
(g) Other expenditure	50.66	415.54	1,761.77	466.20	1,859.71	4,072.48
(h) Foreign Exchange fluctuation loss	463.53	-	-	18.02	-	-
(i) Product Development Expenditure, diminution in value of investments and loss arising on account of foreign exchange fluctuations.	-	-	-	-	-	1,820.13
Less: Transfer from Securities Premium Account	-	-	-	-	-	(1,820.13)
<b>Total Expenses</b>	<b>2,843.67</b>	<b>2,932.21</b>	<b>4,325.85</b>	<b>5,330.12</b>	<b>6,963.45</b>	<b>14,237.11</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)</b>	<b>(5.63)</b>	<b>(28.93)</b>	<b>(1,265.07)</b>	<b>411.11</b>	<b>(837.09)</b>	<b>(2,113.04)</b>
4. Other Income	0.41	446.09	2,232.33	0.93	2,485.81	4,396.28
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>(5.22)</b>	<b>417.16</b>	<b>967.26</b>	<b>412.04</b>	<b>1,648.72</b>	<b>2,283.24</b>
6. Finance costs	261.90	246.22	279.12	508.11	539.04	1,065.16
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5±6)</b>	<b>(267.12)</b>	<b>170.94</b>	<b>688.14</b>	<b>(96.07)</b>	<b>1,109.68</b>	<b>1,218.08</b>
8. Exceptional items	149.18	-	-	149.18	-	-
<b>9. Profit/(Loss) from Ordinary Activities before tax (7±8)</b>	<b>(117.94)</b>	<b>170.94</b>	<b>688.14</b>	<b>53.11</b>	<b>1,109.68</b>	<b>1,218.08</b>
10. Tax expense	-	20.00	20.00	20.00	40.00	76.47
<b>11. Net Profit/(Loss) from Ordinary Activities after tax (9±10)</b>	<b>(117.94)</b>	<b>150.94</b>	<b>668.14</b>	<b>33.11</b>	<b>1,069.68</b>	<b>1,141.61</b>
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11±12)</b>	<b>(117.94)</b>	<b>150.94</b>	<b>668.14</b>	<b>33.11</b>	<b>1,069.68</b>	<b>1,141.61</b>
14. Paid-up equity share capital (Face Value of □ 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62	1,870.62
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	42,543.26
<b>16. (i) Earnings per share (before extraordinary items)</b> (of □ 2/- each) (not annualised)						
(a) Basic	(0.13)	0.16	0.71	0.04	1.14	1.22
(b) Diluted	(0.13)	0.16	0.71	0.04	1.14	1.22
<b>16. (ii) Earnings per share (after extraordinary items)</b> (of □ 2/- each) (not annualised)						
(a) Basic	(0.13)	0.16	0.71	0.04	1.14	1.22
(b) Diluted	(0.13)	0.16	0.71	0.04	1.14	1.22
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of shares	88,000,169	85,866,654	80,381,150	88,000,169	80,381,150	85,181,238
- Percentage of shareholding	94.09	91.81	85.94	94.09	85.94	91.07
<b>2. Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
- Number of shares	732,842	2,885,842	7,364,797	732,842	7,364,797	3,234,947
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.25	37.65	56.01	13.25	56.01	38.74
- Percentage of shares (as a % of the total share capital of the company)	0.78	3.08	7.87	0.78	7.87	3.46
b) Non - encumbered						
- Number of shares	4,797,778	4,778,293	5,784,842	4,797,778	5,784,842	5,114,604
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.75	62.35	43.99	86.75	43.99	61.26
- Percentage of shares (as a % of the total share capital of the company)	5.13	5.11	6.19	5.13	6.19	5.47

<b>B. INVESTOR COMPLAINTS</b>	
Particulars	3 months ended 30/09/2012
Pending at the beginning of the quarter	1
Received during the quarter	3
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	2

**NOTES:**

- The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on November 12, 2012 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended September 30, 2012
- Total Net Sales for the three months ended September 30, 2012 comprise of (1) □ 2435.78 Lacs pertaining to Software Business (Exports), (2) □ 341.50 Lacs pertaining to Software Driven Products and □ 60.76 Lacs pertaining to Software Products (Exports)
- Exceptional Items includes 1% interest on FCCB provided for the earlier years, waived off by Bondholders.
- The Company operates in a single segment.
- Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.
- Statement of Standalone Assets and Liabilities:

Particulars	6 months ended	
	9/30/2012	9/30/2011
Unaudited		
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	1,870.62	1,870.62
(b) Reserves and Surplus	43,156.43	44,410.43
<b>Sub-Total-Shareholders' funds</b>	<b>45,027.05</b>	<b>46,281.05</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	482.78	482.78
(c) Other Long Term Liabilities	109.24	106.30
(d) Long-Term Provisions	46.62	52.03
<b>Sub-Total-Non-current liabilities</b>	<b>638.64</b>	<b>641.11</b>
<b>3. Current Liabilities</b>		
(a) Short Term Borrowings	2,762.86	1,647.00
(b) Trade Payables	19.16	7.33
(c) Other Current Liabilities	14,634.68	15,434.28
(d) Short Tern Provisions	305.14	385.00
<b>Sub-Total-Current Liabilities</b>	<b>17,721.84</b>	<b>17,473.61</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>63,387.53</b>	<b>64,395.77</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets	21,712.25	24,445.47
(b) Non Current Investments	2,424.05	2,881.26
(c) Long-Term Loans and Advances	21,410.46	18,178.99
(d) Other Non-Current Assets	41.11	1,003.58
<b>Sub-Total-Non-current Assets</b>	<b>45,587.87</b>	<b>46,509.30</b>
<b>2. Current Assets</b>		
(a) Inventories	108.16	121.80
(b) Trade Receivables	17,601.60	12,737.47
(c) Cash and Bank Balances	46.28	5,026.00
(d) Short-Term Loans and Advances	43.55	-
(e) Other Current Assets	0.07	1.20
<b>Sub-Total-Current Assets</b>	<b>17,799.66</b>	<b>17,886.47</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>63,387.53</b>	<b>64,395.77</b>

For and on behalf of Board of Directors

Place : Mumbai.  
Dated: November 12, 2012

Ranjit Dhuru  
Chairman & Managing Director