

AFTEK LIMITED

Regd Office : 16/A Second Flr., Prabhadevi Industrial Estate,
The Enterprises Co-Operative Society Ltd.,
408, Veer Savarkar Marg, Prabhadevi,
Dadar, Mumbai - 400 025.
Phone : 91-22-2421 1706
CIN : L57220MH1986PLC039342



14th February 2017

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

SUBJECT : BOARD MEETING OUTCOME

BSE CODE : 530707

Dear Sir,

This is to inform you that the Board Meeting of the Company was held today i.e. 14th February 2017 at the Registered office of the company at 3 p.m. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Un- Audited Financial Results for IIIrd quarter ended 31st December, 2016;
- 2) Limited Review Report for the IIIrd quarter ended 31st December 2016;

Please acknowledge and take on record the same.

Thanking you

FOR AFTEK LIMITED


MANAGING DIRECTOR

AFTEK LIMITED

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STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016.

PART I Particulars	Three months ended			Nine months Ended		Previous Year Ended on 31/03/2016 (Audited)
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31/12/2015	
	(Unaudited)			(Unaudited)		
1. Income from operations						
(a) Net Sales Income from Operations (Net of excise duty)	305.73	326.21	555.56	1,118.16	1,989.88	2,478.53
(b) Other operating income	-	-	-	-	-	-
Total Income from operations (net)	305.73	326.21	555.56	1,118.16	1,989.88	2,478.53
2. Expenses						
(a) Cost of materials consumed	5.48	5.95	23.25	37.28	47.90	73.12
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.87)	0.47	3.16	(1.06)	3.51	0.79
(d) Employees benefits expense	9.79	9.79	10.89	29.95	32.48	42.51
(e) Depreciation and amortisation expense	1,162.18	1,149.66	1,219.73	3,471.36	3,683.10	4,888.13
(f) Other expenditure	17.80	22.27	19.16	65.25	73.03	98.42
(g) Foreign Exchange fluctuation loss/(gain)	(590.67)	386.31	(226.14)	(694.06)	(1,463.68)	(1,469.16)
Total Expenses	603.71	1,574.45	1,050.35	2,908.72	2,376.34	3,633.81
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	(297.98)	(1,248.24)	(494.79)	(1,790.56)	(386.46)	(1,155.18)
4 Other Income	7.56	-	-	7.59	-	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(290.42)	(1,248.24)	(494.79)	(1,782.97)	(386.46)	(1,155.18)
6 Finance costs	190.03	193.08	192.32	576.27	576.97	770.47
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	(480.45)	(1,441.32)	(687.11)	(2,359.24)	(963.43)	(1,925.36)
8 Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(480.45)	(1,441.32)	(687.11)	(2,359.24)	(963.43)	(1,925.36)
10 Tax expense	-	-	-	-	-	-
11 Net Profit/(Loss) from Ordinary Activities after tax (9+10)	(480.45)	(1,441.32)	(687.11)	(2,359.24)	(963.43)	(1,925.36)
12 Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	(480.45)	(1,441.32)	(687.11)	(2,359.24)	(963.43)	(1,925.36)
14 Paid-up equity share capital (Face Value of ₹ 2/- per share)	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	37,029.74
16. (i) Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic (₹)	(0.44)	(1.31)	(0.62)	(2.14)	(0.87)	(1.75)
(b) Diluted (₹)	(0.44)	(1.31)	(0.62)	(2.14)	(0.87)	(1.75)
16. (ii) Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)						
(a) Basic (₹)	(0.44)	(1.31)	(0.62)	(2.14)	(0.87)	(1.75)
(b) Diluted (₹)	(0.44)	(1.31)	(0.62)	(2.14)	(0.87)	(1.75)
PART II						
A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	106,492,285	106,492,285	106,492,285	106,492,285	106,492,285	106,492,285
- Percentage of shareholding	96.65	96.65	96.65	96.65	96.65	96.65
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	190,841	190,841	190,841	190,841	190,841	190,841
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	5.16	5.16	5.16	5.16	5.16	5.16
- Percentage of shares (as a % of the total share capital of the company)	0.17	0.17	0.17	0.17	0.17	0.17
b) Non-pledged/Non-encumbered						
- Number of shares	3,504,965	3,504,965	3,504,965	3,504,965	3,504,965	3,504,965
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.84	94.84	94.84	94.84	94.84	94.84
- Percentage of shares (as a % of the total share capital of the company)	3.18	3.18	3.18	3.18	3.18	3.18

B. INVESTOR COMPLAINTS	
Particulars	3 months ended 31/12/2016
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on February 14, 2017 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended December 31, 2016
- 2 Total Net Sales for the three months ended December 31, 2016 comprise of (1) ₹ 290.21 Lacs pertaining to Software Business (Exports) and (2) ₹ 15.52 Lacs pertaining to Software Driven Products
- 3 The Company operates in a single segment
- 4 In view of the on-going slowdown in the European and US markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹ 31449.04 Lacs outstanding for a period of more than 12 months
- 8 Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

For and on behalf of Board of Directors



Rajat D'Urur
Chairman & Managing Director

Place: Mumbai.

Dated: February 14, 2017.